

Environmental, Social and Governance Policy Statement

Deltic Energy Plc (either 'Deltic' or 'the Company') is an AIM-listed investing company active in the UK's offshore oil and gas industry and focussed on realising the maximum benefit from the remaining exploration potential of this proven hydrocarbon province for both our shareholders and the UK as a whole.

The Company recognises that Environmental, Social and Governance (ESG) risks are often not included within traditional financial only analysis and yet are increasingly influencing asset price performance. As a responsible and diligent investor in hydrocarbon exploration and appraisal assets, the Company recognises that it is in the best interest of our investors to incorporate ESG into our investment analysis, decision-making and portfolio management processes as set out below:

- The Company will consider societal benefit and other ESG risk factors when making investment decisions in relation to the growth and management of its exploration portfolio through Board-level representation. Deltic's Chief Operating Officer serves as the firm's ESG Officer and additional external ESG support will be sought as required.
- Where the Company plans to introduce operating, or non-operating, partners into exploration assets we will consider the incoming party's ESG performance and priorities as part of the partner selection process.
- The Company will seek to engage with our partners and supply chain to understand their ESG priorities, provide support as appropriate to drive improvement initiatives on material ESG topics, and to share best practice across the Deltic portfolio.
- Where appropriate the Company will implement schemes to monitor ESG performance including the identification and implementation of measures to reduce the energy consumption and greenhouse gas footprint of our operations in line with the Taskforce on Climate-related Financial Disclosures (TCFD) standards.
- The Company will operate in compliance with national and local anti-bribery and corruption, environment, health, safety and social laws and regulations.

This statement will be reviewed and updated as appropriate and is signed by Deltic's CEO.

Signed

A handwritten signature in black ink, appearing to read "G Swindells".

Graham Swindells
Chief Executive

This policy statement is available to all our personnel, clients, interested parties and the public.

This policy will be reviewed annually or when there is a change in circumstances, in work practices or the introduction of new legislation. Next review date January 2021.