

8 June 2020

Cluff Natural Resources Plc ('CLNR' or 'the Company')
Holding(s) in Company

Cluff Natural Resources Plc, the AIM-quoted natural resources investing company with a high impact exploration and appraisal portfolio focused on the Southern and Central North Sea, announces that it has received a Standard Form TR-1 for notification of major holdings ("TR-1") from Canaccord Genuity Group Inc ("Canaccord Genuity Group"), which is set out below.

In relation to section 9 of the TR-1 below, the Company notes that the interest of Canaccord Genuity Wealth Limited has decreased to 0.1544% of the voting rights in the Company relative to the TR-1 received from Canaccord Genuity Group on 21 May 2020, although the interest of Hargreave Hale Ltd remains unchanged at 13.8187% of the voting rights in the Company.

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the FCA in Microsoft Word format if possible)

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱ:	CLUFF NATURAL RESOURCES PLC
1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)	
Non-UK issuer	
2. Reason for the notification (please mark the appropriate box or boxes with an "X")	
An acquisition or disposal of voting rights	X
An acquisition or disposal of financial instruments	
An event changing the breakdown of voting rights	
Other (please specify) ⁱⁱⁱ :	
3. Details of person subject to the notification obligation^v	
Name	CANACCORD GENUITY GROUP INC
City and country of registered office (if applicable)	VANCOUVER, CANADA
4. Full name of shareholder(s) (if different from 3.) ^v	
Name	DISCRETIONARY CLIENTS
City and country of registered office (if applicable)	As above
5. Date on which the threshold was crossed or reached^{vi}:	03 JUNE 2020
6. Date on which issuer notified (DD/MM/YYYY):	05 JUNE 2020

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights of issuer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	13.9731		13.9731	1,405,964,855
Position of previous notification (if applicable)	14.6925		14.6925	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}

A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	Number of voting rights ^{ix}		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)
GB00B6SYKF01		196,457,143		13.9731
SUBTOTAL 8. A	196,457,143		13.9731	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
		SUBTOTAL 8. B 1		

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")			
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer ^{xiii}			
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity ^{xiv} (please add additional rows as necessary)			X
Name^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Canaccord Genuity Group Inc.	13.9731		13.9731
Canaccord Genuity Wealth Group Holdings Limited	13.9731		13.9731
Canaccord Genuity Wealth Group Holdings (Jersey) Limited	13.9731		13.9731
Canaccord Genuity Wealth Group Limited	13.9731		13.9731
Canaccord Genuity Wealth Limited	0.1544		0.1544
Hargreave Hale Ltd	13.8187		13.8187

10. In case of proxy voting, please identify:	
Name of the proxy holder	
The number and % of voting rights held	
The date until which the voting rights will be held	

11. Additional information^{xvi}

			SUBTOTAL 8.B.2		

Place of completion	BLACKPOOL, ENGLAND
Date of completion	05 JUNE 2020